

AN ORDINANCE AMENDING SECTIONS 767.02 AND 767.08 OF THE BUSINESS AND TAXATION CODE OF THE CITY OF MORGANTOWN AS THE SAME APPLY TO THE AMOUNT OF THE HOTEL OCCUPANCY TAX AND ALLOCATION OF SUCH MONEY RECEIVED BY THE CITY.

The City of Morgantown hereby ordains that Sections 767.02 and 767.08 of its Business and Taxation Code are amended as follows (new matter underlined, deleted matter struck through):

767.02 IMPOSITION OF TAX

There is hereby imposed a tax on the use and occupancy of a hotel room within the boundaries of the City. The rate of such tax shall be ~~three~~ six percent (6%) (~~3%~~) of the consideration paid for such use and occupancy. The tax shall be paid by the consumer or occupant of the hotel room and be collected by the hotel operator as a part of the consideration paid for the occupancy of the hotel room.

767.08 DISPOSITION OF PROCEEDS OF TAX.

From the revenues derived from the tax imposed by this article, Council shall appropriate such revenues in the following manner and for the following purposes:

- (a) Fifty percent (50%) of the net revenue received by the City shall be appropriated to the Greater Morgantown Convention and Visitors Bureau, a private nonprofit corporation, whose address is 201 High Street, Suite 3, Morgantown, West Virginia, 26505, for the promotion of conventions and tourism.
- (b) The remaining portion of the net revenues received by the City shall be appropriated for one or more of the following purposes:
 - (1) The planning, construction, reconstruction, establishment, acquisition, improvement, renovation, extension, enlargement, equipment, maintenance, repair and operation of publicly owned convention facilities, including, but not limited to, arenas, auditoriums, civic centers and convention centers;
 - (2) The payment of principal or interest, or both, on revenue bonds issued to finance such convention centers;
 - (3) The promotion of conventions;
 - (4) The construction or maintenance of public parks, tourist information centers and recreation facilities; including land acquisition;
 - (5) The promotion of the arts;
 - (6) Historic sites; or
 - (7) Beautification projects.

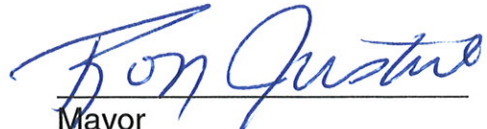
This ordinance shall be effective July 1, 2005.

FIRST READING: June 7, 2005

ADOPTED: June 21, 2005

FILED: June 22, 2005

RECORDED: June 22, 2005



Mayor



City Clerk