

CITY MANAGER'S REPORT  
FOR  
COUNCIL MEETING OF FEBRUARY 15, 2005

INFORMATION:

Item No. 1:

As per the schedule adopted by Council, the proposed City Budget Documents for Fiscal Year 2005-2006 are presented for Council's consideration.

NEW BUSINESS:

Item No. 1:

As per the State Economic Development Grant, Platinum Properties acts as the City's agent to administer the approved River Front projects. Attached you will find a letter from Platinum recommending that the engineering and permitting fees for the Marina project be increased by a number not to exceed \$67,696. Based upon the circumstances described, I recommend that the increase be approved.

Item No. 2:

The second attachment is a memo from the Assistant City Manager reporting the progress of forming a third Business Improvement District in the Downtown. The memo also recommends seven individuals to serve on the District Planning Committee. Given the requirements of State law and the individuals nominated, I recommend that the appointments be made.

Item No. 3:

The third attachment is a letter from the Airport Director describing a requirement for the City to pay nine percent of the Operating Tower's cost or risk losing the service. Based upon the Director's comments, I recommend that the \$2,513 monthly fee be paid from FBO proceeds until such time as the City can again qualify for 100% Federal funding.

Item No. 4:

The last attachment presents the 2004 Annual Reports of Police and Fire Pension Funds as required by State law. Given the Finance Director's comments, I recommend that the reports be approved and sent to the WV Treasurer's Office.

This concludes the City Manager's Report.

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Dan Boroff, City Manager