

**CITY OF MORGANTOWN
 COAL SEVERANCE FUND
 STATEMENT OF REVENUE, EXPENDITURES, AND FUND BALANCE
 YEAR ENDING JUNE 30. 2008**

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|---|--|----------------------------------|
| REVENUE | | |
| Earned Interest | | \$1,325.10 |
| Coal Severance Tax | | 101,419.46 |
| | | <hr/> |
| TOTAL REVENUE | | \$102,744.56 |
| EXPENDITURES | | |
| Capital Escrow Account | | 105,000.00 |
| TOTAL EXPENDITURES | | \$105,000.00 |
| EXCESS OF EXPENDITURES OVER REVENUE | | (2,255.44) |
| BEGINNING FUND BALANCE, JULY 1, 2007 | | 15,564.49 |
| ENDING FUND BALANCE, JUNE 30, 2008 | | <u><u>\$13,309.05</u></u> |