

**CITY OF MORGANTOWN  
POLICE PENSION FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND FUND BALANCE  
YEAR ENDING JUNE 30. 2008**

**REVENUE**

Insurance Premium Tax	\$482,508.43
Employee Contribution	190,923.86
Employer Contribution	448,862.00
Gain/Loss on Market Value of Investments	(700,636.08)
Investment Income	439,168.19
Other Contributions	2,066.58
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**TOTAL REVENUE** **\$862,892.98**

**EXPENDITURES**

Pension Payroll	1,359,465.38
Pension Refunds	38,671.39
Citi Institutional Consulting	122,773.12
Gabriel Roeder Smith & Company	1,600.00
Tetrick, Bartlett and Company	1,000.00
University Health Associates	4,500.00
Bank Charges	43.70
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**TOTAL EXPENDITURES** **1,528,053.59**

**EXCESS OF REVENUE OVER EXPENDITURES** **(665,160.61)**

**BEGINNING FUND BALANCE, JULY 1, 2007** **13,647,736.17**

**ENDING FUND BALANCE, JUNE 30, 2008** **\$12,982,575.56**