

**CITY OF MORGANTOWN
EMPLOYEE PENSION FUND
STATEMENT OF REVENUE, EXPENDITURES, AND FUND BALANCE
YEAR ENDING JUNE 30, 2008**

REVENUES

Employee Contributions	\$232,902.05
Employer Contributions	338,161.61
MUB Employee	347,977.36
MUB Employer	426,431.77
UMTA Employee	1,951.97
UMTA Employer	2,640.89
Gain/Loss on Market Value of Investments	(2,311,603.90)
Investment Income	1,094,569.03
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TOTAL REVENUE **\$133,030.78**

EXPENDITURES

Pension Payroll	1,447,973.98
Refunds	110,191.39
Gianola Barnum,Wigal & London	648.50
Robertson, Beverly	400.00
Pike Associates	17,732.00
BB&T Trust Department	4,102.32
BB&T	12,036.96
McKee, C.S. Investment Mngrs	103,658.65
Tetrick, Bartlett and Company	1,000.00
Bank Charges	10.00
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TOTAL EXPENDITURES **1,697,753.80**

EXCESS OF REVENUE OVER EXPENDITURES **(1,564,723.02)**

BEGINNING FUND BALANCE, JULY 1, 2007 **33,003,285.91**

ENDING FUND BALANCE, JUNE 30, 2008 **31,438,562.89**