

**CITY OF MORGANTOWN
AIRPORT IMPROVEMENT FUND
STATEMENT OF REVENUE, EXPENDITURES, AND FUND BALANCE
YEAR ENDING JUNE 30. 2008**

REVENUE

FAA Grants	\$3,561,158.00
State Grants	86,635.46
P.F.C. Revenue	19,074.39
Contribution from Other Funds	32,156.47
Earned Interest	4,231.44
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TOTAL REVENUE

3,703,255.76

EXPENDITURES

Mountaineer Grading Company	1,772,409.35
J.F. Allen Company	476,357.00
Alpha Associates, Inc	456,395.51
Mountaineer Contractors, Inc.	449,419.74
Lombardi Development Company	427,398.27
F. K. Everest, Inc.	100,873.90
Airport	34,173.27
USDA - APHIS	16,604.64
Allegheny Power	13,412.81
Allegheny Fence Construction	4,310.34
Crouse Hinds	4,092.00
WV DEP/Waste Water Management	1,550.00
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TOTAL EXPENDITURES

3,756,996.83

EXCESS OF REVENUE OVER EXPENDITURES

(53,741.07)

BEGINNING FUND BALANCE, JULY 1, 2007

145,704.00

ENDING FUND BALANCE, JUNE 30, 2008

91,962.93