

**CITY OF MORGANTOWN
COAL SEVERANCE FUND
STATEMENT OF REVENUE, EXPENDITURES, AND FUND BALANCE
YEAR ENDING JUNE 30. 2007**

REVENUE

Earned Interest	\$2,924.36
Coal Severance Tax	<u>96,434.70</u>

TOTAL REVENUE **99,359.06**

EXPENDITURES

Capital Escrow Account	110,642.00
Bank Charges	16.25

TOTAL EXPENDITURES **110,658.25**

EXCESS OF EXPENDITURES OVER REVENUE **(11,299.19)**

BEGINNING FUND BALANCE, JULY 1, 2006 **26,863.68**

ENDING FUND BALANCE, JUNE 30, 2007 **\$15,564.49**