

**CITY OF MORGANTOWN
FIRE PENSION FUND
STATEMENT OF REVENUE, EXPENDITURES, AND FUND BALANCE
YEAR ENDING JUNE 30. 2007**

REVENUE

Insurance Premium Tax	\$461,649.31
Employee Contributions	140,841.41
Employer Contributions	351,854.00
Other Contributions	1,499,389.34
Gain/Loss on Market Value of Investments	1,019,198.25
Investment Income	<u>314,912.22</u>

TOTAL REVENUE

3,787,844.53

EXPENDITURES

Pension Payroll	1,101,663.58
Pension Refunds	2,006.82
Salomon Smith Barney Inc.	91,589.21
Graham, William	200.00
Gianola Barnum,Wigal & London	19,085.64
Heflin Insurance Agency, Inc.	450.00
Steptoe & Johnson	360.18
Tetrick, Bartlett and Company	<u>1,000.00</u>

TOTAL EXPENDITURES

1,216,355.43

EXCESS OF REVENUE OVER EXPENDITURES

2,571,489.10

BEGINNING FUND BALANCE, JULY 1, 2006

8,054,614.09

ENDING FUND BALANCE, JUNE 30, 2007

\$10,626,103.19