

**CITY OF MORGANTOWN  
EMPLOYEE PENSION FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND FUND BALANCE  
YEAR ENDING JUNE 30. 2007**

**REVENUES**

Employee Contributions	\$234,838.07
Employer Contributions	303,162.40
MUB Employee	337,978.74
MUB Employer	433,763.32
UMTA Employee	1,795.11
UMTA Employer	2,275.16
Other Contributions	135,000.00
Gain/Loss on Market Value of Investments	2,979,816.75
Investment Income	<u>988,981.48</u>

**TOTAL REVENUE** **5,417,611.03**

**EXPENDITURES**

Pension Payroll	1,384,486.25
Refunds	80,327.07
Gianola Barnum,Wigal & London	120.00
Robertson, Beverly	300.00
Pike Associates	21,395.00
BB&T Trust Department	7,703.01
BB&T	8,008.89
McKee, C.S. Investment Mngrs	99,099.70
Step toe & Johnson	3,342.72
Tetrick, Bartlett and Company	1,000.00
University Health Associates	1,400.00
Aggregate \$50 and less	<u>69.00</u>

**TOTAL EXPENDITURES** **1,607,251.64**

**EXCESS OF REVENUE OVER EXPENDITURES** **3,810,359.39**

**BEGINNING FUND BALANCE, JULY 1, 2006** **28,950,284.34**

**ENDING FUND BALANCE, JUNE 30, 2007** **\$32,760,643.73**