CITY OF MORGANTOWN
AIRPORT IMPROVEMENT FUND
STATEMENT OF REVENUE, EXPENDITURES, AND FUND BALANCE
YEAR ENDING JUNE 30. 2007

REVENUE	
FAA Grants	$4,137,803.71
State Grants	121,762.68
DOT Marketing Grant	27,746.44
Sales of Coal	418,274.65
P.F.C. Revenue	12,831.96
Contribution from Other Funds	118,819.58
Earned Interest	1,837.50
TOTAL REVENUE	**4,839,076.52**
EXPENDITURES	
Mountaineer Grading Company	3,599,024.56
Alpha Associates, Inc	355,917.57
Federal Aviation Administration	220,553.00
Mountaineer Contractors, Inc.	168,423.90
Airport Fund	122,464.97
Regions Air	90,136.04
Communications Plus	3,826.90
WV Division of Environment Protection	1,550.00
TOTAL EXPENDITURES	**4,561,896.94**
EXCESS OF REVENUE OVER EXPENDITURES	**277,179.58**
BEGINNING FUND BALANCE, JULY 1, 2006	**(178,799.93)**
ENDING FUND BALANCE, JUNE 30, 2007	**$98,379.65**