

**CITY OF MORGANTOWN  
LIFE AND HEALTH FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND FUND BALANCE  
Year Ended June 30, 2006**

**REVENUE**

Earned Interest	\$22,860.33
Employer Contributions	2,307,259.50
Employee Contributions	84,077.98
Rebates/Adjustments	17,946.00
COBRA payments	2,519.81
BOPARC	59,781.30
Library	44,097.88
Retiree Contributions	<u>124,424.14</u>

**TOTAL REVENUE** **2,662,966.94**

**EXPENDITURES**

Claims Paid	2,186,828.40
Medical Claims Service	534,450.41
Capital Escrow Account	240,000.00
Milliman	2,500.00
Tetrick, Bartlett and Company	<u>500.00</u>

**TOTAL EXPENDITURES** **2,964,278.81**

**EXCESS OF EXPENDITURES OVER REVENUES** **(301,311.87)**

**BEGINNING FUND BALANCE, JULY 1, 2005** **1,050,021.86**

**ENDING FUND BALANCE, JUNE 30, 2006** **\$748,709.99**