

**CITY OF MORGANTOWN  
POLICE PENSION FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND FUND BALANCE  
Year Ended June 30, 2006**

**REVENUE**

Insurance Premium Tax	\$458,609.98
Employee Contribution	172,147.34
Employer Contribution	392,053.00
Gain/Loss on Market Value of Investments	209,288.78
Investment Income	406,515.75
Other Contributions	<u>262,899.57</u>

**TOTAL REVENUE**

**1,901,514.42**

**EXPENDITURES**

Pension Payroll	1,212,029.37
Pension Refunds	25,449.71
Salomon Smith Barney Inc.	96,664.73
Pike Associates	1,250.00
Tetrick, Bartlett and Company	1,000.00
Bank Charges	<u>12.60</u>

**TOTAL EXPENDITURES**

**1,336,406.41**

**EXCESS OF REVENUE OVER EXPENDITURES**

**565,108.01**

**BEGINNING FUND BALANCE, JULY 1, 2005**

**10,627,252.09**

**ENDING FUND BALANCE, JUNE 30, 2006**

**\$11,192,360.10**