

**CITY OF MORGANTOWN
FIRE PENSION FUND
STATEMENT OF REVENUE, EXPENDITURES, AND FUND BALANCE
Year Ended June 30, 2006**

REVENUE

Insurance Premium Tax	\$433,238.44
Employee Contributions	132,305.57
Employer Contributions	327,307.00
Other Contributions	1,083,021.59
Gain/Loss on Market Value of Investments	192,344.11
Investment Income	<u>255,219.59</u>

TOTAL REVENUE

2,423,436.30

EXPENDITURES

Pension Payroll	1,074,111.40
Salomon Smith Barney Inc.	65,789.92
Pike Associates	1,250.00
Tetrick, Bartlett and Company	1,000.00
Stone, Samuel Spencer	450.00
Graham, William	<u>200.00</u>

TOTAL EXPENDITURES

1,142,801.32

EXCESS OF REVENUE OVER EXPENDITURES

1,280,634.98

BEGINNING FUND BALANCE, JULY 1, 2005

6,773,979.11

ENDING FUND BALANCE, JUNE 30, 2006

\$8,054,614.09