

BASIS OF ACC

The above funds of the City of Morgantown, West Virginia are prepared on a modified accrual basis of accounting. Revenues are recognized when they are "measurable and available." Available means collectible within the current period or soon enough thereafter to pay current liabilities. Expenses are recognized when the related fund liability is incurred.

CERTIFICATION

We, the undersigned City Manager and Finance Director for the City of Morgantown, West Virginia, hereby certify that the preceding financial statements of the funds of the City of Morgantown, as of and for the period ended June 30, 2005, and supplementary information are true and accurate to the best of our knowledge.

Dan Boroff
City Manager

Denise White
Finance Director