

**CITY OF MORGANTOWN
POLICE PENSION FUND
STATEMENT OF REVENUE, EXPENDITURES, AND FUND BALANCE
Year Ended June 30, 2005**

REVENUE

Insurance Premium Tax	\$431,433.79
Employee Contribution	160,887.43
Employer Contribution	366,404.00
Gain/Loss on Market Value of Investments	237,313.43
Investment Income	354,525.74
Other Contributions	<u>90,139.48</u>

TOTAL REVENUE **1,640,703.87**

EXPENDITURES

Pension Payroll	1,166,920.62
Gianola B	11,861.76
Tetrick, Ba	1,000.00
Salomon Smith Barney Inc.	90,832.42
Bank Charges	<u>19.00</u>

TOTAL EXPENDITURES **1,270,633.80**

EXCESS OF REVENUE OVER EXPENDITURES **370,070.07**

BEGINNING FUND BALANCE, JULY 1, 2004 **10,257,182.02**

ENDING FUND BALANCE, JUNE 30, 2005 **\$10,627,252.09**