

**CITY OF MORGANTOWN  
PARKING AUTHORITY  
STATEMENT OF REVENUE, EXPENDITURES, AND FUND BALANCE  
For the Year Ended June 30, 2005**

**REVENUE**

Street Meters	\$323,903.89
Lot Revenue	970,931.17
Parking Permits	281,721.25
Juror Parking	2,000.00
Cash Key/Quick Pass	8,435.25
Fines and Forfeitures	437,966.49
Boot Fee	27,808.00
Investment Income (Loss)	21,881.54
Gain/(Loss) on Market Value of Investment:	5,206.92
Miscellaneous	19,024.07
Cash Short/Over	<u>1,033.49</u>

**TOTAL REVENUE** **2,099,912.07**

**EXPENDITURES**

Personnel Costs	619,914.33
Telephone	7,872.20
Utilities	68,102.15
Travel & Training	3,445.77
Maintenance	62,264.22
Equipment Rental	7,976.68
Advertising	133.77
Dues & Subscriptions	636.06
Professional Fees/Audit	19,208.79
Liability Insurance	51,052.50
Contracted Services	41,088.16
Fire Service Fees	21,794.37
Bank Charges	7,553.29
Trust Fees	1,113.58
Hand Tools	1,140.23
Supplies	15,234.39
Fuel	4,726.81
Uniform Costs	5,033.45
Charges By Other Funds	14,400.00
Office Rent	9,535.00
Lot Rent	158,730.78
PSB Lease	354,725.82
Capital Outlay- Equipment	<u>68,141.40</u>

**TOTAL EXPENDITURES** **1,543,823.75**

**EXCESS OF REVENUES OVER EXPENDITURES** **556,088.32**

**OTHER FINANCING SOURCES (USES)**

Proceeds from Revenue Bonds	227,435.87
Construction from Bond Proceeds	(227,435.87)
Interest Earned on restricted Assets	11,470.57
Debt Service Paid From Restricted Accts	<u>(441,580.08)</u>
	<b>(430,109.51)</b>

**BEGINNING FUND BALANCE, JULY 1, 2004**                      **1,785,458.73**

**ENDING FUND BALANCE, JUNE 30, 2005**                      **\$1,911,437.54**