

**CITY OF MORGANTOWN  
 FIRE PENSION FUND  
 STATEMENT OF REVENUE, EXPENDITURES, AND FUND BALANCE  
 Year Ended June 30, 2005**

**REVENUE**

Insurance Premium Tax	\$412,355.72
Employee Contributions	121,068.53
Employer Contributions	304,525.46
Other Contributions	186,195.29
Gain/Loss on Market Value of Investments	203,176.66
Investment Income	<u>199,386.07</u>

**TOTAL REVENUE** **1,426,707.73**

**EXPENDITURES**

Pension Payroll	994,263.77
Pension Refunds	4,245.48
Salomon Smith Barney Inc.	59,271.11
Gianola B	34,611.84
Tetrick, Ba	1,000.00
Graham,	200.00
Bank Char	<u>33.10</u>

**TOTAL EXPENDITURES** **1,093,625.30**

**EXCESS OF REVENUE OVER EXPENDITURES** **333,082.43**

**BEGINNING FUND BALANCE, JULY 1, 2004** **6,440,896.68**

**ENDING FUND BALANCE, JUNE 30, 2005** **\$6,773,979.11**