

**CITY OF MORGANTOWN**  
**AIRPORT FUND**  
**STATEMENT OF REVENUE, EXPENDITURES, AND FUND BALANCE**  
**For the Year Ended June 30, 2005**

**REVENUE**

Airline Landing Fees	\$65,112.47
Hangar Rents	92,582.06
Rental Income	137,457.05
Phone Commissions	20.13
Car Rental Commissions	32,041.91
Parking Income	4,896.00
Interspace Advertising	16,428.80
Vending	11,387.97
Fuel Sales	1,362,979.10
Catering and Pilot Supplies	3,945.29
Misc. Service Revenue	2,981.95
Earned Interest	544.21
Grant Administration Fees	22,114.90
Miscellaneous	<u>8,148.20</u>

**TOTAL REVENUE** **1,760,640.04**

**EXPENDITURES**

Personnel Costs	518,515.46
Telephone	10,106.13
Utilities	92,723.27
Travel & Training	3,612.64
Maintenance	52,641.22
Advertising	3,493.96
Dues & Subscriptions	722.00
Professional Fees/Audit	2,000.00
Liability Insurance	48,955.65
Contracted Services	16,921.23
Fire Service Fees	4,146.10
Credit Card Charges	23,411.49
Supplies	9,614.79
Fuel	6,001.75
Fuel Purchases for Resale	883,562.29
Other Purchases for Resale	11,414.54
Charges by Other Funds	10,000.00
Uniform Costs	5,051.34
Contribution to Airport Improvement Fund	27,313.00
Capital Outlay	<u>22,211.59</u>

**TOTAL EXPENDITURES** **1,752,418.45**

**EXCESS OF REVENUE OVER EXPENDITURES** **8,221.59**

**BEG. FUND BALANCE, JULY 1, 2004** **79,866.08**

**ENDING FUND BALANCE, JUNE 30, 2005** **\$88,087.67**