

CITY OF MORGANTOWN  
POLICE PENSION FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND FUND BALANCE  
Year Ended June 30, 2004

REVENUE

Insurance Premium Tax	\$379,863.43
Employee Contribution	150,834.74
Employer Contribution	342,433.00
Gain/Loss on Market Value of Investments	272,852.68
Investment Income	363,780.60
Other Contributions	1,076,593.00

TOTAL REVENUE 2,586,357.45

EXPENDITURES

Pension Payroll	1,083,768.29
Pension Refunds	23,329.71
Gianola Barmum & Wigal L.C.	10,152.47
Heflin Insurance Agency, Inc.	450.00
Pike Associates	7,984.00
Salomon Smith Barney Inc.	83,336.62
Scudder & Esler	245.53
Tetrick, Bartlett and Company	1,000.00
Bank Charges	12.50

TOTAL EXPENDITURES 1,210,279.12

EXCESS OF EXPENDITURES OVER REVENUE 1,376,078.33

BEGINNING FUND BALANCE, JULY 1, 2003 8,881,103.69

ENDING FUND BALANCE, JUNE 30, 2004 \$10,257,182.0