

CITY OF MORGANTOWN  
FIRE PENSION FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND FUND BALANCE  
Year Ended June 30, 2004

REVENUE

Insurance Premium Tax	\$349,449.91
Employee Contributions	121,249.61
Employer Contributions	283,228.00
Other Contributions	3,049,216.00
Gain/Loss on Market Value of Investments	69,060.57
Investment Income	140,297.46

TOTAL REVENUE 4,012,501.55

EXPENDITURES

Pension Payroll	989,545.14
Gianola Barmum & Wigal L.C.	17,722.08
Graham, William	400.00
Heflin Insurance Agency, Inc.	450.00
Pike Associates	7,984.00
Salomon Smith Barney Inc.	30,950.27
Scudder & Esler	245.52
Tetrick, Bartlett and Company	1,000.00

TOTAL EXPENDITURES 1,048,297.01

EXCESS OF EXPENDITURES OVER REVENUE 2,964,204.54

BEGINNING FUND BALANCE, JULY 1, 2003 3,476,692.14

ENDING FUND BALANCE, JUNE 30, 2004 \$6,440,896.6