

CITY OF MORGANTOWN
EMPLOYEE PENSION FUND
STATEMENT OF REVENUE, EXPENDITURES, AND FUND BALANCE
Year Ended June 30, 2004

REVENUES

Employee Contributions	\$201,873.93
Employer Contributions	214,996.19
MUB Employee	272,441.53
MUB Employer	297,602.44
UMTA Employee	1,946.56
UMTA Employer	2,071.52
Other Contributions	67,500.00
Gain/Loss on Market Value of Investments	1,461,454.80
Investment Income	659,883.31

TOTAL REVENUE 3,179,770.28

EXPENDITURES

Pension Payroll	1,239,686.35
Refunds	86,498.48
BB&T	12,673.45
McKee, C.S. Investment Mngrs	87,227.33
Pike Associates	19,670.00
Robertson, Beverly	300.00
Tetrick, Bartlett and Company	1,000.00
Aggregate \$50 and Less	14.54

TOTAL EXPENDITURES 1,447,070.15

EXCESS OF REVENUE OVER EXPENDITURES 1,732,700.13

BEGINNING FUND BALANCE, JULY 1, 2003 23,937,359.21

ENDING FUND BALANCE, JUNE 30, 2004 \$25,670,059.3