

CITY OF MORGANTOWN
 AIRPORT IMPROVEMENT FUND
 STATEMENT OF REVENUE, EXPENDITURES, AND FUND BALANCE
 For the Year Ended June 30, 2004

REVENUES

FAA Grants	\$1,909,549.0
State Grants	102,025.47
Contribution from Airport Fund	46,496.00
P.F.C. Revenue	39,329.61
Sales of Fixed Assets	32,295.30
Earned Interest	33.84

TOTAL REVENUES 2,129,729.22

EXPENDITURES

Adams Office Supply Company	4,253.00
Airport	21,466.13
Alpha Associates, Inc	397,859.35
Gearmasters	1,524.00
HNTB Architects/Engineers/Plan	1,723.20
Keith Consolidated Industries,	19,250.00
Laurita Excavating	1,457,113.51
Marks Construction Company	203,601.44
Middletown Tractor Sales	13,626.00
Sam's Club Direct	1,464.45
Spillman, Thomas & Battle	4,500.00
Tmaro Corporation	212,519.75
W.W. Grainger, Inc.	425.27

TOTAL EXPENDITURES 2,339,326.10

EXCESS OF EXPENDITURES OVER REVENUE (209,596.88)

BEGINNING FUND BALANCE, JULY 1, 2003 (86,925.46)

ENDING FUND BALANCE, JUNE 30, 2004 (\$296,522.34)