

**TIF District/Project Status Report**  
**Fiscal Year Ending June 30, 2009**  
(Pursuant to WV Code 7-11B-15)

Municipality: City of Morgantown  
389 Spruce Street  
Morgantown, WV 26505

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District: District No. 1 - Falling Run Development  
Project: Project No.1 - The Square at Falling Run

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|--|--------------|
| 1) Aggregate amount and amount by source of revenue  |              |
| Property taxes - current   | \$ 43,611.92 |
| Property taxes - prior year  | 2,802.89     |
| Interest and penalties on taxes  | 560.73       |
| Interest on deposits   | <u>85.50</u> |
|  | \$ 47,061.04 |
| 2) Amount and purpose of expenditures  | Attachment I |
| 3) Amount of any pledge of revenues, including principal and interest on any outstanding tax increment financing indebtedness:           | Attachment 2 |
| 4) Base-assessed value of the development/redevelopment project area:  | \$ 6,922,430 |
| 5) Assessed value for the current year of the taxable property having a tax situs in the development/redevelopment project area:         | \$16,157,725 |
| 6) Assessed value added to base-assessed value of the taxable property having a tax situs in the development/redevelopment project area: | \$ 9,235,295 |
| 7) Payments made in lieu of taxes received and expended:   | \$ 0         |
| 8) Contracts made incidental to the implementation and furtherance of a development/redevelopment project:                               | None         |
| 9) Copy of any development/redevelopment plan, including required findings and cost-benefit analysis:                                    | Attachment 3 |

