

TIF District/Project Status Report
Fiscal Year Ending June 30, 2009
(Pursuant to WV Code 7-11B-15)

Municipality: City of Morgantown
389 Spruce Street
Morgantown, WV 26505

Contact: Dan Boroff, City Manager
304-284-7405/(fax) 304-284-7430
citymanager@morgantown.com

District: Riverfront Development/Redevelopment District #2
Project: Riverfront Project #1 (Parking Facility and Public Infrastructure Improvements)

1) Aggregate amount and amount by source of revenue:

Property taxes - current	\$591,340.41
Property taxes – prior year	10,564.94
Interest and penalties on taxes	6,529.82
Interest earned on deposits	<u>2,884.77</u>
	\$611,319.94

2) Amount and purpose of expenditures: Attachment 1

3) Amount of any pledge of revenues, including principal and interest on any outstanding tax increment financing indebtedness: Attachment 2

4) Base-assessed value of the development/redevelopment project area: \$ 31,086,721

5) Assessed value for the current year of the taxable property having a tax situs in the development/redevelopment project area: \$ 71,946,533

6) Assessed value added to base-assessed value of the taxable property having a tax situs in the development/redevelopment project area: \$ 40,859,812

7) Payments made in lieu of taxes received and expended: \$ 0

